| SEC Form 4 | ł |
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Instruction 1(b).

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addres     |         | rson <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>NOODLES &amp; Co</u> [ NDLS ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |   |  |  |
|------------------------|---------|-------------------|--|--|--|---|--|--|
| (Last)<br>520 ZANG STR | (First) | (Middle)          | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/14/2023                         | - x  | Director<br>Officer (give title<br>below)<br>Chief Accountin                           | 10% Owner<br>Other (specify<br>below)<br>ng Officer |  |  |
| (Street)<br>BROOMFIELD | СО      | 80021             | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Indiv<br>Line)<br>X   | vidual or Joint/Group Fili<br>Form filed by One Re<br>Form filed by More the<br>Person | porting Person                                      |  |  |
| (City)                 | (State) | (Zip)             | ative Securities Acquired, Disposed of, or Bene  | ficially   |  |   |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   |                      |               |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|----------------------|---------------|-------------|---|---|---|
|                                 |  |   | Code | v | Amount               | (A) or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150. 4)   |
| Class A Common Stock            | 03/14/2023                                 |   | A    |   | 9,823(1)             | A             | \$ <u>0</u> | 44,591  | D   |   |
| Class A Common Stock            | 03/14/2023                                 |   | F    |   | 2,926 <sup>(2)</sup> | D             | \$5.09      | 41,665  | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   | ,                            | , |      | ,   | • •  |   |       |   | ,  |  |  |  |
|---|---|--|---|------------------------------|---|------|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of I |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. Award of Restricted Stock Units ("RSU's"). Each RSU represents a right to receive one share of Noodles & Company Class A common stock. The RSU's vest in four equal installments beginning on March 14, 2024.

2. Represents shares surrendered to the Issuer by the Reporting Person to pay required tax withholdings due upon vesting of Restricted Stock Units from grants in March of 2020, 2021 and 2022. The shares surrendered were valued based on the closing price of the common stock of the Issuer on the date of surrender.

### **Remarks:**

/s/ Dave Boennighausen, attorney in fact

03/15/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.