FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | or | Section | on 30(I | n) of the | Investme | nt Co | mpany Act | of 1940 | | | | | | | | |
|--|---|---------------|---|---------|--|--|---------|-----------------|--|---------|--------------------|----------------------------|---|---|---|---|--|---------------------------------------|--|--|
| Name and Address of Reporting Person* Boennighausen David James | | | | | 2. Issuer Name and Ticker or Trading Symbol NOODLES & Co NDLS | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| Doeiiii | gnausen | David Jailles | | | | | | | | | | | X Directo | or | | 10% Ov | vner | | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | X Officer (give title below) | | | Other (s below) | specify | | |
| 520 ZAN | NG STREE | Γ, SUITE D | | | | 12/07/2020 | | | | | | | | Chief Executive Officer | | | | | | |
| (Street) | | | | | - 4. l | If Ame | endmei | nt, Date | of Origina | l Filed | d (Month/D | ay/Year) | 6. Lir | Individual or ne) | Joint/Group | p Filing | g (Check Ap | plicable | | |
| BROOM | IFIELD C | O | 80021 | | | | | | | | | | | X Form | filed by One | e Repo | orting Perso | n | | |
| (City) | (S | tate) | (Zip) | | - | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (- 3) | | | . , , | n-Deriv | ative | e Se | curit | ies Ac | auired. | Dis | posed o | of, or Be | neficia | Ilv Owne | <u> </u> | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, | | Code (Instr. 5) | | | ed (A) or | or 5. Amount of | | Form: Direct C (D) or Indirect E | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac | | | | (Instr. 4) | | |
| Class A C | Class A Common Stock 12/09/2 | | | | | /2020 | | М | | 1,500 | 1,500 A \$ | | 325,999 | | | D | | | | |
| Class A Common Stock 12/09/2020 s(1) | | | | | | 1,500 |) D | \$8.7 | (2) 324 | 324,499 | | D | | | | | | | | |
| | | ī | | | | | | | | | | , or Ben ble secu | | y Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | Conversion or Exercise Price of Derivative | | 3A. Deeme Execution if any (Month/Da | Date, | Date, Transact Code (In | | | | 6. Date Exercisal Expiration Date (Month/Day/Year) | | Amount of | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) | \$8.67 | 12/09/2020 | | | M | | | 1,500 | 07/02/20 | 13 1 | 12/27/2020 | Class A Common Stock | 1,500 | \$0 | 21,833 | 3 | D | | | |

Explanation of Responses:

- 1. These shares were sold in compliance with a trading plan adopted by the reporting person on 3/12/20, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 2. The price reported is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$8.70 to \$8.725, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this disclosure.

Remarks:

/s/ David Boennighausen

12/11/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).