



## Noodles & Company Prices Follow-on Offering of Common Stock at \$10.00 Per Share

July 26, 2018

BROOMFIELD, Colo., July 26, 2018 (GLOBE NEWSWIRE) -- Noodles & Company (Nasdaq:NDLS) today announced that it has priced its public offering of an aggregate of 8,500,000 shares of Class A common stock ("Common Stock") at a price of \$10.00 per share (the "Offering"). In the Offering, Noodles & Company has agreed to sell 2,500,000 shares of Common Stock and certain of its stockholders have agreed to sell 6,000,000 shares of Common Stock. Noodles & Company will use substantially all of the net proceeds from its sale of shares of Common Stock in the Offering to repay, in part, borrowings under its revolving credit facility. Noodles & Company will not receive any proceeds from the sale of shares of Common Stock by the selling stockholders.

Jefferies LLC, Citigroup and RBC Capital Markets, LLC are acting as joint book-running managers for the Offering. SunTrust Robinson Humphrey, Inc. and C.L. King & Associates, Inc. are acting as co-managers for the Offering. For up to 30 days, the selling stockholders have granted the underwriters a 30-day option to purchase up to 1,275,000 additional shares of Class A common stock.

The offering is being made pursuant to a registration statement that was filed with the U.S. Securities and Exchange Commission on May 25, 2018 and became effective on June 8, 2018. The securities described above have not been qualified under any state blue sky laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction. Any offer or sale will be made only by means of a written prospectus forming part of the effective registration statement. Copies of the final prospectus supplement and accompanying prospectus relating to these securities may be obtained by sending a request to Jefferies LLC, 520 Madison Ave., 2nd Floor, New York, NY 10022, Attention: Equity Syndicate Prospectus Department, phone: 877-821-7388, email: [prospectus\\_department@jefferies.com](mailto:prospectus_department@jefferies.com); Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by telephone: 800-831-9146; or RBC Capital Markets, LLC, 200 Vesey Street, 8th Floor, New York, NY 10281-8098, Attention: Equity Syndicate, phone: 877-822-4089, email: [equityprospectus@rbccm.com](mailto:equityprospectus@rbccm.com).

### About Noodles & Company

Noodles & Company is a fast-casual restaurant chain where globally inspired dishes come together to create a World Kitchen. Noodles & Company is a restaurant where Japanese Pan Noodles rest comfortably next to Penne Rosa and Wisconsin Mac & Cheese, but where world flavors don't end at just noodles. Inspired by some of the world's most celebrated flavor combinations, Noodles & Company's menu also offers soups, salads and shareable plates.

### Forward-Looking Statements

This press release contains "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. In some cases, you can identify forward-looking statements by terms such as "may," "might," "will," "objective," "intend," "should," "could," "can," "would," "expect," "believe," "design," "estimate," "predict," "potential," "plan" or the negative of these terms and similar expressions intended to identify forward-looking statements. Noodles & Company cautions readers that forward-looking statements are based on management's expectations and assumptions as of the date of this news release and are subject to certain risks and uncertainties that could cause actual results to differ materially, including, but not limited to, those risks and uncertainties identified in its filings with the U.S. Securities and Exchange Commission.

Forward-looking statements reflect its analysis only on their stated date, and Noodles & Company undertakes no obligation to update or revise these statements except as may be required by law.

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Source: Noodles & Company