



Noodles & Company Announces the Launch of a Secondary Offering of Common Stock

October 23, 2018

BROOMFIELD, Colo., Oct. 23, 2018 (GLOBE NEWSWIRE) -- Noodles & Company (Nasdaq: NDLS) today announced the launch of a secondary offering of shares of its Class A common stock (the "Offering"). In the Offering, which is subject to market and other conditions, certain of its stockholders (the "Selling Stockholders") intend to offer 8,750,000 shares of Class A common stock ("Common Stock") for sale. The Selling Stockholders will also grant the underwriters a 30-day option to purchase up to 1,312,500 additional shares of Common Stock. Noodles & Company will not receive any proceeds from the Offering.

Jefferies LLC, Citigroup and RBC Capital Markets, LLC are acting as joint book-running managers for the Offering. SunTrust Robinson Humphrey, Inc. and C.L. King & Associates, Inc. are acting as co-managers for the Offering.

Copies of the final prospectus supplement (when available) and accompanying prospectus relating to these securities may also be obtained by sending a request to Jefferies LLC, 520 Madison Ave., 2nd Floor, New York, NY 10022, Attention: Equity Syndicate Prospectus Department, phone: 877-821-7388, email: prospectus_department@jefferies.com; Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by telephone: 800-831-9146; or RBC Capital Markets, LLC, 3 World Financial Center, 200 Vesey Street, 8th Floor, New York, NY 10281-8098, Attention: Equity Syndicate, phone: 877-822-4089, email: equityprospectus@rbccm.com.

The Offering is being made pursuant to a registration statement that was filed with the U.S. Securities and Exchange Commission on May 25, 2018 and became effective on June 8, 2018. The securities described above have not been qualified under any state blue-sky laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction. Any offer or sale will be made only by means of a written prospectus forming part of the effective registration statement.

About Noodles & Company

Since 1995, Noodles & Company has been serving noodles your way, from noodles and flavors that you know and love, to new ones you're about to discover for the first time. From indulgent Wisconsin Mac & Cheese to good-for-you Zoodles, Noodles serves a world of flavor in every bowl. Made up of more than 450 restaurants and 10,000 passionate team members, Noodles is dedicated to nourishing and inspiring every guest who walks through the door.

Forward-Looking Statements

This press release contains "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. In some cases, you can identify forward-looking statements by terms such as "may," "might," "will," "objective," "intend," "should," "could," "can," "would," "expect," "believe," "design," "estimate," "predict," "potential," "plan" or the negative of these terms and similar expressions intended to identify forward-looking statements. These statements reflect the Company's current views with respect to future events and are based on currently available operating, financial and competitive information. Examples of forward-looking statements include all matters that are not historical facts, such as statements regarding the Company's future financial performance in light of management changes. The Company's actual results may differ materially from those anticipated in these forward-looking statements due to reasons including, but not limited to those discussed in the Company's filings with the Securities and Exchange Commission, including in its Annual Report on Form 10-K for the year ended January 2, 2018. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from any future results, performances or achievements expressed or implied by the statements. Also, the forward-looking statements contained herein represent the Company's estimates and assumptions only as of the date hereof. Unless required by United States federal securities laws, the Company does not intend to update any of these forward-looking statements to reflect circumstances or events that occur after the statement is made.

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