SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

obligations may continue. See			pursuant to Section 16(a) of the Securities Exchange Act of 1934		hours per response:		0.5	
		T lieu	or Section 30(h) of the Investment Company Act of 1940					
1. Name and Addres <u>WEST THON</u>	ss of Reporting Perso MAS B	'n*	2. Issuer Name and Ticker or Trading Symbol <u>NOODLES & Co</u> [NDLS]	(Check all D	applicable) irector	0	n(s) to Issue 10% Owner Other (spec	
(Last) 520 ZANG ST.,	(First) UNIT D	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2021	x	hours per respon Relationship of Reporting Person(eck all applicable) Director 1 X Officer (give title C below) t Chief Operating Off ndividual or Joint/Group Filing (Cley) X Form filed by One Reportin Form filed by More than On Person Form filed by More than On Person	below)	пу	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individua Line)	al or Joint/0	Group Filing (C	Check Applic	able
BROOMFIELD	CO	80021		X F	orm filed by	y One Reporti	ng Person	
(City)	(State)	(Zip)			-	y More than O	ne Reportin	g
	Tab	le I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefi	cially O	wned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Class A Common Stock	03/14/2021		A		13,377 ⁽¹⁾	A	\$ <mark>0</mark>	82,085 ⁽¹⁾⁽²⁾	D		
Class A Common Stock	03/14/2021		F		2,313 ⁽³⁾	D	\$ <mark>0</mark>	79,772	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/\	Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Award of Restricted Stock Units ("RSUs") received on March 14th, 2021. Each RSU represents a right to receive one share of Noodles & Company Class A common stock. The RSUs vest in four equal annual installments beginning on March 14th, 2022.

2. 41,901 Performance RSUs previously reported in Table I of Form 4s filed on 7/5/2019 and 3/17/2020 are being removed from the reporting person's holdings until such time as the performance RSUs vest.

3. Represents shares surrendered to the Issuer by the Reporting Person to pay required tax withholdings due upon vesting of RSUs. The shares surrendered were valued based on the closing price of the common stock of the Issuer on the date of surrender.

Remarks:

/s/ David Boennighausen, attorney in fact

03/17/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person

Date