SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		of Section So(ii) of the Investment Company Act of 1940	
1. Name and Address of Reporting Person [*] WEST THOMAS B		2. Issuer Name and Ticker or Trading Symbol <u>NOODLES & Co</u> [NDLS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify
(Last) (First) 520 ZANG ST., UNIT D	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2023	X Oncer (give the Correct (specify below) below) Chief Operating Officer
(Street) BROOMFIELD CO (City) (State)	80021 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(insu: 4)	
Class A Common Stock	03/14/2023		Α		31,434 ⁽¹⁾	Α	\$ <mark>0</mark>	140,246	D		
Class A Common Stock	03/14/2023		F		5,023(2)	D	\$5.09	135,223	D		
Class A Common Stock	03/14/2023		A		25,513(3)	Α	\$ <mark>0</mark>	160,736	D		
Class A Common Stock	03/14/2023		F		7,413(4)	D	\$5.09	153,323	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.g., pute, colla, warranta, antiana, convertible acquirities)

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Award of Restricted Stock Units ("RSU's"). Each RSU represents a right to receive one share of Noodles & Company Class A common stock. The RSU's vest in four equal installments beginning on March 14, 2024.

2. Represents shares surrendered to the Issuer by the Reporting Person to pay required tax withholdings due upon vesting of Restricted Stock Units from grants in March of 2020, 2021 and 2022. The shares surrendered were valued based on the most recent closing price of the common stock of the Issuer on the date of surrender.

3. On March 14, 2020, the Reporting Person was granted Performance Stock Units ("PSUs"), the vesting of which is subject to the achievement of certain performance criteria. The number of shares reported represents the number of PSUs that were earned as a result of the achievement of such performance criteria.

4. Represents shares surrendered to the Issuer by the Reporting Person to pay required tax withholdings due upon vesting of PSUs. The shares were valued based on the closing price of the common stock of the Issuer on the date of surrender.

Remarks:

/s/ David Boennighausen, attorney in fact

03/15/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.