# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 3)\*

# **Noodles & Company**

(Name of Issuer)

Class A Common Stock, \$0.01 par value (Title of Class of Securities)

> 65540B105 (CUSIP Number)

Mill Road Capital III, L.P. Attn: Thomas E. Lynch 328 Pemberwick Road Greenwich, CT 06831 203-987-3500

With a copy to:

Peter M. Rosenblum, Esq. Foley Hoag LLP 155 Seaport Blvd. Boston, MA 02210 617-832-1000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

> May 30, 2023 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	Names of Reporting Persons				
	Mill Road Capital III, L.P.				
2. Check the Appropriate Box if a Member of a Group (See Instructions)			ppropriate Box if a Member of a Group (See Instructions)		
	(a) 🗆	)			
3.	SEC Use Only				
4.	4.     Source of Funds (See Instructions)				
	WC				
5.	5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)				
6.	Citizenship or Place of Organization				
Cayman Islands					
Nui	mber of	7.	Sole Voting Power		
	hares eficially		1,491,543		
Ow	ned by	8.	Shared Voting Power		
Re	Each porting	9.	Sole Dispositive Power		
	erson With		1,491,543		
		10.	Shared Dispositive Power		
11.	Aggreg	gate A	mount Beneficially Owned by Each Reporting Person		
	1,491,543				
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	Percen	t of C	lass Represented by Amount in Row (11)		
	3.2%				
14.	Туре о	f Repo	orting Person (See Instructions)		
	PN				

1.	Names of Reporting Persons				
	Mill Road Capital III GP LLC				
2.	2. Check the Appropriate Box if a Member of a Group (See Instructions)				
3.	SEC Use Only				
4.	4.     Source of Funds (See Instructions)				
	AF				
5.	5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)				
6.	Citizenship or Place of Organization				
	Cayman Islands				
Nu	nber of	7.	Sole Voting Power		
S	hares eficially		1,491,543		
Ow	ned by	8.	Shared Voting Power		
Re	Each porting	9.	Sole Dispositive Power		
	erson With		1,491,543		
		10.	Shared Dispositive Power		
11.	. Aggregate Amount Beneficially Owned by Each Reporting Person				
	1,491,5	543			
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	Percen	t of C	lass Represented by Amount in Row (11)		
	3.2%				
14.	Туре о	f Rep	orting Person (See Instructions)		
	HC; OO				

1.	Names of Reporting Persons			
	Mill Road Capital II, L.P.			
2. Check the Appropriate Box if a Member of a Group (See Instructions)			ppropriate Box if a Member of a Group (See Instructions)	
(a)  (b)  (c)  (c)  (c)  (c)  (c)  (c)  (c)  (c				
3.	SEC Use Only			
4.	4. Source of Funds (See Instructions)			
	WC			
5.	5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6.	Citizenship or Place of Organization			
	Delaware			
Nui	nber of	7.	Sole Voting Power	
	hares eficially		4,699,148	
Ow	ned by	8.	Shared Voting Power	
Re	Each porting	9.	Sole Dispositive Power	
	erson With		4,699,148	
		10.	Shared Dispositive Power	
11.	Aggregate Amount Beneficially Owned by Each Reporting Person			
	4,699,1	148		
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13.	Percen	t of C	lass Represented by Amount in Row (11)	
	10.1%			
14.	Туре о	f Rep	orting Person (See Instructions)	
	PN			

1.	1. Names of Reporting Persons			
	Mill Road Capital II GP LLC			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) 🗆	`		
3.	SEC Use Only			
4.	4.       Source of Funds (See Instructions)			
5.	5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6.	Citizer	iship o	or Place of Organization	
	Delaware			
Nur	nber of	7.	Sole Voting Power	
S	hares		4,699,148	
Ow	eficially ned by	8.	Shared Voting Power	
Rep	Each porting	9.	Sole Dispositive Power	
	erson With		4,699,148	
		10.	Shared Dispositive Power	
11.	Aggreg	gate A	mount Beneficially Owned by Each Reporting Person	
	4,699,1	48		
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13.	Percen	t of C	lass Represented by Amount in Row (11)	
	10.1%			
14.	Туре о	f Rep	orting Person (See Instructions)	
	HC; OO			

1.	Names	s of Re	eporting Persons	
2	Thomas E. Lynch         2.       Check the Appropriate Box if a Member of a Group (See Instructions)			
2.	Спеск	the Aj	ppropriate Box if a Member of a Group (See Instructions)	
	(a) 🗆		b) □	
3.	SEC Use Only			
4.     Source of Funds (See Instructions)				
	AF			
5.	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6.				
		- r		
	USA	7.	Sole Voting Power	
		7.	Sole voting Power	
	nber of		22,386	
	hares eficially	8.	Shared Voting Power	
	ned by		6,190,691	
	Each porting	9.	Sole Dispositive Power	
Р	erson		22,386	
	With	10.	Shared Dispositive Power	
11	Δαστο	Tata A	6,190,691 mount Beneficially Owned by Each Reporting Person	
11.	Aggre	gate A	mount Beneficiary Owned by Each Reporting Person	
	6,213,0			
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13.	Percen	t of C	lass Represented by Amount in Row (11)	
	13.4%			
14.			orting Person (See Instructions)	
HC; IN				

#### Page 7 of 8 Pages

This Amendment No. 3 to the joint statement on Schedule 13D with respect to the Class A common stock, par value \$0.01 (the "**Common Stock**"), of Noodles & Company, a Delaware corporation (the "**Issuer**"), filed by Thomas E. Lynch, Mill Road Capital II GP LLC, a Delaware limited liability company, Mill Road Capital II, L.P., a Delaware limited partnership, Mill Road Capital III GP LLC, a Cayman Islands limited liability company, and Mill Road Capital III, L.P., a Cayman Islands exempted limited partnership (collectively, the "**Reporting Persons**") on September 8, 2022, as amended by Amendment No. 1 on Schedule 13D with respect to the Common Stock filed by the Reporting Persons on March 14, 2023, as amended by Amendment No. 2 on Schedule 13D with respect to the Common Stock filed by the Reporting Persons on May 25, 2023 (such joint statement, as so amended and as amended herein, the "**Schedule 13D**"), further amends the Schedule 13D as follows:

1. Item 4 of the Schedule 13D shall hereby be amended by inserting the following paragraph after the first paragraph:

On May 30, 2023, Mr. Lynch was appointed to the Issuer's Board of Directors.

2. Except as expressly modified hereby, all provisions of the Schedule 13D shall continue in full force and effect.

[signature pages follow]

# Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

#### DATE: June 1, 2023

# MILL ROAD CAPITAL II, L.P.

- By: Mill Road Capital II GP LLC, its General Partner
- By: /s/ Justin C. Jacobs Justin C. Jacobs Management Committee Director

# MILL ROAD CAPITAL II GP LLC

By: /s/ Justin C. Jacobs Justin C. Jacobs Management Committee Director

# MILL ROAD CAPITAL III, L.P.

- By: Mill Road Capital III GP LLC, its General Partner
- By: /s/ Justin C. Jacobs Justin C. Jacobs Management Committee Director

#### MILL ROAD CAPITAL III GP LLC

By: /s/ Justin C. Jacobs Justin C. Jacobs Management Committee Director

#### THOMAS E. LYNCH

/s/ Justin C. Jacobs Justin C. Jacobs, attorney-in-fact