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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

**(Amendment No. 1)\***

**NOODLES & Co**

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**(Name of Issuer)**

**Common Stock, \$0.01 par value per share**

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**(Title of Class of Securities)**

**65540B105**

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**(CUSIP Number)**

**Galloway Capital Partners, LLC**  
**650 NE 2nd Avenue, #3007,**  
**Miami, FL, 33132**  
**(917) 405-4591**

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**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**12/01/2025**

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**(Date of Event Which Requires Filing of This Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No.** 65540B105

Name of reporting person

1

Galloway Capital Partners, LLC

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only  
Source of funds (See Instructions)

4 OO  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

0.00

Number of Shares Beneficially

Shared Voting Power

Owned by Each Reporting Person

8

2,809,600.00

Sole Dispositive Power

9

0.00

With: Shared Dispositive Power

10

2,809,600.00

Aggregate amount beneficially owned by each reporting person

11 2,809,600.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 6.01 %

Type of Reporting Person (See Instructions)

14 OO

**Comment** (1) The securities are held and managed by Galloway Capital Partners, LLC ("GCP"). Bruce Galloway is the **for Type of** managing member of GCP. Mr. Galloway has sole voting and dispositive control of GCP. (2) This percentage is **Reporting** calculated based upon 46,724,702 shares of Common Stock outstanding as of October 31, 2025, as reported in the **Person:** Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 6, 2025.

## SCHEDULE 13D

**CUSIP No.** 65540B105

Name of reporting person

1 Galloway Capital, LP

Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 OO  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

6 Citizenship or place of organization

DELAWARE

Sole Voting Power

7

Number of  
Shares

0.00

Shared Voting Power

Beneficially

8

Owned by

2,809,600.00

Each

Sole Dispositive Power

Reporting

9

Person

0.00

With:

Shared Dispositive Power

10

2,809,600.00

Aggregate amount beneficially owned by each reporting person

11

2,809,600.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

6.01 %

Type of Reporting Person (See Instructions)

14

OO

**Comment** (1) The securities are held and managed by Galloway Capital Partners, LLC ("GCP"). Bruce Galloway is the **for Type of** managing member of GCP. Mr. Galloway has sole voting and dispositive control of GCP. (2) This percentage is **Reporting** calculated based upon 46,724,702 shares of Common Stock outstanding as of October 31, 2025, as reported in the **Person:** Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 6, 2025.

## SCHEDULE 13D

**CUSIP No.** 65540B105

Name of reporting person

1

GALLOWAY BRUCE

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

FLORIDA

Number of  
Shares

7

Sole Voting Power

Beneficially

0.00

Owned by

Shared Voting Power

Each

8

Reporting

2,809,600.00

Person With: 9 Sole Dispositive Power

0.00

Shared Dispositive Power

10

2,809,600.00

Aggregate amount beneficially owned by each reporting person

11

2,809,600.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

6.01 %

Type of Reporting Person (See Instructions)

14

IN

**Comment for Type of Reporting Person:** (1) The securities are held and managed by Galloway Capital Partners, LLC ("GCP"). Bruce Galloway is the managing member of GCP. Mr. Galloway has sole voting and dispositive control of GCP. (2) This percentage is calculated based upon 46,724,702 shares of Common Stock outstanding as of October 31, 2025, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 6, 2025.

## SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, \$0.01 par value per share

Name of Issuer:

(b)

NOODLES & Co

Address of Issuer's Principal Executive Offices:

(c)

520 Zang Street, Suite D, Broomfield, COLORADO , 80021.

**Item 1 Comment:** This Schedule 13D relates to the common stock, par value \$0.01 per share ("Common Stock"), of Noodles and Company, a Delaware corporation (the "Issuer"). The principal executive office of the Issuer is located at 520 Zang Street, Suite D, Broomfield, CO 80021. Information given in response to each item below shall be deemed incorporated by reference in all other items below. As of December 1, 2025, the Reporting Persons (defined below) beneficially owned an aggregate of 2,809,600 shares of Common Stock, representing approximately 6.01% of the outstanding shares of Common Stock.

Item 2. Identity and Background

(a) (i) Galloway Capital Partners, LLC (ii) Galloway Capital, LP (iii) Bruce Galloway

Galloway Capital Partners, LLC is a Delaware limited liability company incorporated in Delaware. Galloway Capital, LP is a limited partnership incorporated in Delaware. Bruce Galloway is a resident of Florida. Bruce Galloway is the managing member of Galloway Capital Partners, LLC. Galloway Capital Partners, LLC is the investment manager of Galloway Capital, LP

(b) The address of the principal business office of each Reporting Person is 650 NE 2nd Avenue, 3007, Miami, FL 33132.

(c) During the last five years, neither Reporting Person nor any executive officer or director of Galloway Capital Partners, LLC has (i) been convicted in any criminal proceeding or (ii) been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was subject to any judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(d) No

(e) USA

(f) Item 3. Source and Amount of Funds or Other Consideration

Galloway Capital Partners, LLC acquired 2,809,600 shares of Common Stock in open market purchases from December 2024 through November 2025. The aggregate purchase price for the shares of Common Stock is approximately \$.715 per share. Such shares of Common Stock were purchased with investment capital of Galloway

Capital Partners, LLC and Mr. Galloway. The Reporting Persons have effectuated transactions to acquire shares of Common Stock within the past sixty (60) days, as reflected in Schedule 1 to this Report. Other than as set forth in this Report, none of the Reporting Persons has effected any transactions in the shares of Common Stock within the past sixty (60) days.

Item 4. Purpose of Transaction

Each Reporting Person acquired the securities described in this Schedule 13D for investment purposes and intend to review its investment in the Issuer on a continuing basis. Each Reporting Person may from time to time acquire additional securities of the Issuer or retain or sell all or a portion of the shares then held by such Reporting Person, in the open market, block trades, underwritten public offerings or privately negotiated transactions. Any actions any Reporting Person might undertake with respect to its investment in the Issuer may be made at any time and from time to time and will be dependent upon such Reporting Person's review of numerous factors, including, but not limited to: ongoing evaluation of the Issuer's business, financial condition, operations, prospects and strategic alternatives; price levels of the Issuer's securities; general market, industry and economic conditions; the relative attractiveness of alternative business and investment opportunities; tax considerations; liquidity of the Issuer's securities; and other factors and future developments. Each Reporting Person may consider, explore and/or develop plans and/or make proposals (whether preliminary or final) with respect to, among other things, the Issuer's performance, operations, management, governance (including potential changes to the Board), conflicted party transactions, capital allocation policies, and strategy and plans of the Issuer. Each Reporting Person intends to engage the Board and management with respect to the matters referred to in the preceding sentence. In addition, each Reporting Person may, at any time and from time to time, (i) review or reconsider its position and/or change its purpose and/or formulate plans or proposals with respect thereto and (ii) propose or consider one or more of the actions described in subparagraphs (a) - (j) of Item 4 of Schedule 13D. The Reporting Persons sent the attached letter to management of the Company. The Reporting Persons believe the Company's share price is undervalued and management needs to take steps to protect the equity value for the shareholders

Item 5. Interest in Securities of the Issuer

- (a) See Items 11 and 13 on the cover pages to this Schedule 13D for the aggregate number and percentage of the class of securities identified pursuant to Item 1 owned by the Reporting Person.
- i. Sole power to vote or to direct the vote: See Item 7 on cover pages to this Statement. ii. Shared power to vote or to direct the vote: See Item 8 on cover pages to this Statement. iii. Sole power to dispose or direct the disposition: See Item 9 on cover pages to this Statement. iv. Shared power to dispose or direct the disposition: See Item 10 on cover pages to this Statement.
- (b) Other than as set forth in response to Item 3 above, no other transactions in the Issuer's Common Stock by the Reporting Persons were effected in the past sixty (60) days.
- (c) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock beneficially owned by the Reporting Persons.
- (d) Not applicable.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Except for the relationships described above and in the responses to Items 4 and 5 herein, none of the Reporting Persons, nor, to the best of their knowledge, any persons identified in Item 2 hereof has any contracts, arrangements, understandings or relationships (legal or otherwise) with any person, with respect to any securities of the Issuer.

Item 7. Material to be Filed as Exhibits.

Exhibit 99.1 -- Cover Letter Exhibit 99.2 -- Joint Filing Agreement

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Galloway Capital Partners, LLC

Signature: /s/ Bruce Galloway  
Name/Title: Bruce Galloway, Managing Member  
Date: 12/02/2025

Galloway Capital, LP

Signature: /s/ Bruce Galloway  
Name/Title: Bruce Galloway, Managing Member  
Date: 12/02/2025

GALLOWAY BRUCE

Signature: /s/ Bruce Galloway  
Name/Title: Bruce Galloway, Managing Member  
Date: 12/02/2025

**Galloway Capital Partners, LLC**

December 1, 2025

Joe Christina  
President and Chief Executive Officer  
Noodles & Company  
520 Zang Street, Suite D  
Broomfield, CO 80021

Dear Mr. Christina:

Our firm is a 6.01% shareholder of common shares of Noodles & Company. After conducting extensive analysis, we believe the Company's shares are materially undervalued and that management and the Board must take decisive action to enhance shareholder value.

Central to our recommendation is the sale of approximately 200 company-owned restaurants. We estimate that such a transaction could generate roughly \$60 million in proceeds, enabling the Company to retire a substantial portion of its high-cost debt, which currently carries interest rates in the 9–10% range. Reducing leverage to this degree would materially strengthen cash flow, eliminate perceived bankruptcy risk. This would reduce the interest expense and improve earnings per share.

We see Noodles at a decisive turning point. Management has been proactive and transparent in reviewing all options, and the financial logic behind a balance-sheet reset and targeted store sales is clear. Our focus is on partnering to unlock meaningful shareholder value.

The approach mirrors our successful turnaround investment in Regis Corporation (Nasdaq: RGS), where the equity value improved dramatically after executing a similar deleveraging strategy attributed to our activist involvement. With the right steps, Noodles can remove bankruptcy risk, clean up its capital structure, and allow the equity to move significantly higher, as we have seen in similar situations.

We strongly urge the Board to pursue our recommendations and to evaluate all options for maximizing shareholder value. Our firm and its team have extensive experience investing in undervalued companies and partnering with management teams to unlock value. I would welcome the opportunity to discuss potential strategies with you and the Board.

Please feel free to contact me at [bgalloway@gallowaycap.com](mailto:bgalloway@gallowaycap.com).

Very truly yours,

**Bruce Galloway**  
Chief Investment Officer

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**JOINT FILING AGREEMENT**

The undersigned hereby agree that the statement on Schedule 13D with respect to the Common Stock of Noodles and Company dated as of December 1, 2025 is, and any amendments thereto (including amendments on Schedule 13G) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934.

**Galloway Capital Partners, LLC**

By: /s/ Bruce Galloway

Name: Bruce Galloway

Title: Managing Member

**Galloway Capital, LP**

By: /s/ Bruce Galloway

Bruce Galloway

By: /s/ Bruce Galloway

Bruce Galloway

**Schedule 1**

**Purchases by the Reporting Persons**

2025-10-27	10,000	0.795
2025-10-27	10,000	0.7929
2025-10-27	10,000	0.7779
2025-10-27	10,000	0.7928
2025-10-27	3,964	0.784967205
2025-10-27	633	0.79
2025-10-28	1,000	0.70648
2025-10-28	1,000	0.694
2025-10-28	10,000	0.73
2025-10-28	10,000	0.723996
2025-10-28	1,138	0.715224253
2025-10-28	13,862	0.72
2025-10-29	1,000	0.72
2025-10-29	8,000	0.78
2025-10-29	10,000	0.75
2025-10-30	2,500	0.73
2025-10-30	3,000	0.72
2025-10-30	5,000	0.7135
2025-10-31	2,000	0.705
2025-10-31	5,000	0.69625
2025-10-31	5,000	0.7165
2025-10-31	5,000	0.736864
2025-10-31	2,000	0.736
2025-10-31	3	0.7384
2025-10-31	900	0.736
2025-10-31	4,500	0.7495
2025-10-31	4,500	0.748
2025-10-31	10,000	0.7423
2025-10-31	5,000	0.725
2025-11-03	3,000	0.68998
2025-11-03	1,495	0.695545151
2025-11-03	505	0.700643564
2025-11-03	3,500	0.6855
2025-11-03	5,000	0.682
2025-11-03	2,500	0.6805
2025-11-03	10,000	0.65993
2025-11-03	200	0.6557
2025-11-03	9,800	0.67
2025-11-03	701	0.631429387
2025-11-03	1,338	0.65056861
2025-11-05	1,500	0.678946333
2025-11-05	1,500	0.68
2025-11-05	1,900	0.6765
2025-11-05	100	0.677
2025-11-05	1,961	0.677
2025-11-10	2,500	0.69
2025-11-10	3,500	0.6906
2025-11-10	900	0.693
2025-11-12	9,100	0.693
2025-11-12	10,000	0.685
2025-11-12	4,000	0.68479
2025-11-12	365	0.68
2025-11-12	9,635	0.69
2025-11-12	10,000	0.68421096
2025-11-12	10,000	0.685
2025-11-12	10,000	0.696

2025-11-12	2,364	0.699593909
2025-11-12	3,900	0.697005128
2025-11-13	5,999	0.724
2025-11-13	367	0.715
2025-11-13	7,633	0.742
2025-11-14	1,000	0.735
2025-11-17	509	0.701
2025-11-17	9,000	0.695
2025-11-18	1,000	0.735
2025-11-18	5,000	0.724
2025-11-18	3,000	0.724
2025-11-18	10,000	0.7130458
2025-11-18	10,000	0.702
2025-11-18	25,000	0.699996
2025-11-18	25,000	0.7
2025-11-18	20,000	0.708999
2025-11-18	228	0.688807018
2025-11-20	5,000	0.6538708
2025-11-20	5,000	0.652
2025-11-20	5,000	0.654994
2025-11-20	4,342	0.653976969
2025-11-20	658	0.6545
2025-11-20	1,244	0.6549
2025-11-20	5,000	0.66
2025-11-20	3,756	0.659
2025-11-20	5,000	0.66393
2025-11-20	5,000	0.665
2025-11-20	5,000	0.65849416
2025-11-20	5,000	0.659596
2025-11-20	10,000	0.657
2025-11-21	10,000	0.64899554
2025-11-21	5,000	0.64988332
2025-11-21	10,000	0.649987
2025-11-21	15,000	0.64
2025-11-21	10,000	0.635
2025-11-24	983	0.614418616
2025-11-24	5,000	0.6198816
2025-11-24	5,000	0.6228404
2025-11-24	5,000	0.629177
2025-11-24	4,017	0.6298
2025-11-24	5,090	0.628
2025-11-24	5,000	0.625
2025-11-24	400	0.62835
2025-11-24	9,510	0.633
2025-11-25	500	0.61
2025-11-25	1,000	0.64
2025-11-25	500	0.6463
2025-11-25	500	0.64534
2025-11-25	1,000	0.64523
2025-11-25	2,500	0.64841
2025-11-25	4,000	0.64895
2025-11-25	5,000	0.65
2025-11-25	5,000	0.649856
2025-11-25	5,000	0.65
2025-11-25	5,000	0.6488
2025-11-25	147	0.64812449
2025-11-25	4,853	0.654993818
2025-11-25	2,800	0.655
2025-11-25	2,200	0.665
2025-11-25	5,000	0.669996
2025-11-25	5,000	0.672
2025-10-27	65,000	0.68
2025-10-31	100,000	0.67

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